Government of Saskatchewan

Annual Report 1985-86

Fifty-Ninth Annual Report of the Saskatchewan Public Service Superannuation Board

for the year ended

March 31, 1986

Saskatchewan Public Service Superannuation Board

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Saskatchewan
Public Service
Superannuation
Board

The Honourable F. W. Johnson
Lieutenant Governor
Province of Saskatchewan

Sir:

I have the honour to submit herewith the fifty-ninth Annual Report of the Public Service Superannuation Board, together with the financial statements, for the fiscal year ending March 31, 1986, pursuant to the provisions of Section 69 of The Public Service Superannuation Act.

Respectfully submitted,

J. Gary Lane, Q.C.
Minister in Charge
Public Service
Superannuation Board

Saskatchewan
Public Service
Superannuation
Board

The Honourable J. Gary Lane, Q.C.
Minister in Charge
Public Service Superannuation Board
Regina, Saskatchewan

Sir:

On behalf of the Public Service Superannuation Board, I have the honour to present herewith the Fifty-Ninth Annual Report of the Public Service Superannuation Board for the fiscal year ended March 31, 1986.

Respectfully submitted,

Steve Pillipow
Vice-Chairman

The Public Service Superannuation Board

Objective

The primary objective of the Board is to provide superannuation allowances to employees who retire and to the dependants of deceased superannuates and employees, in accordance with the The Public Service Superannuation Act.

Contributions and Payments

During the fiscal year ended March 31, 1986 employees' contributions to the superannuation plan amounted to $13,120,621.

Allowances paid during the year to superannuates, and to the spouses and children of deceased superannuates and employees, amounted to $39,341,838.

Refunds of contributions and interest paid with respect to employees amounted to $3,012,917. Government contributions amounting to $770,591 were paid with respect to employees who transferred to other pension plans under the terms of reciprocal transfer agreements.

During the year, employees contributed $8,812 to the Employees' Savings Account. Refunds of contributions and interest and retirement allowances paid to employees amounted to $61,556. A Government matching contribution amounting to $58,594 was paid with respect to employees under the Employees' Savings Account who retired or died in service.

Details of the financial transactions of the Board with respect to the Consolidated Fund, the Anti-Tuberculosis Superannuation Fund and the Saskatchewan Transportation Company Employees Superannuation Fund are contained in the Financial Statements included in this report.

Retirements and Deaths

One hundred and forty-eight employees were granted retirement benefits during the fiscal year:

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During the year 24 employees, 87 superannuates and 33 spouses receiving an allowance died. A superannuation allowance was granted to 50 spouses of deceased superannuated employees. In the remaining cases, there were no beneficiaries. (See Tables 11, 12 and 13)

A superannuation allowance was granted to 12 spouses and 4 children under age 18, with respect to the deceased employees. In the remaining cases, where no allowance was payable, the deceased employees' contributions and interest were refunded or a double refund was paid as provided for under the Act.

Twenty-seven employees who terminated under the Public Service Superannuation Plan exercised their option to transfer their service and contributions to other public service plans under reciprocal transfer agreements. (See Table 14).

Legislation

As a result of The Superannuation (Supplementary Provisions) Amendment Act, 1985, supplementary allowances are now granted on a flat percentage basis rather than as a specific number of dollars per year of service. The 1985-86 supplementary allowance for superannuates in receipt of an allowance at January 1, 1985 was 2.37%.

In addition, the Government granted a one-time special adjustment to superannuates' pensions for the past effects of inflation. The individual adjustments varied from 0.4% to 4.0% depending on when the superannuate's allowance commenced.

Administration

The Board, which consists of three members appointed by the Lieutenant Governor in Council, is responsible for the administration of The Public Service Superannuation Act.

The Public Employees Benefits Agency has responsibility for the operation, administration and management of several superannuation plans and other employee benefits programs. Administration of the Public Service Superannuation Plan, the Anti-Tuberculosis Superannuation Plan and the Saskatchewan Transportation Company Employees Superannuation Plan is carried out by this Agency.

The Board extends its appreciation to the diligent staff of the Agency responsible for the day to day administration and accounting requirements of the Public Service Superannuation Plan and to all government departments and agencies for their co-operation and assistance during the year.

Public Service Superannuation Board

Vacant	**Chairman**
Steve Pillipow	**Vice-Chairman**
Ian C. Hendry	**Member**

Organization Chart

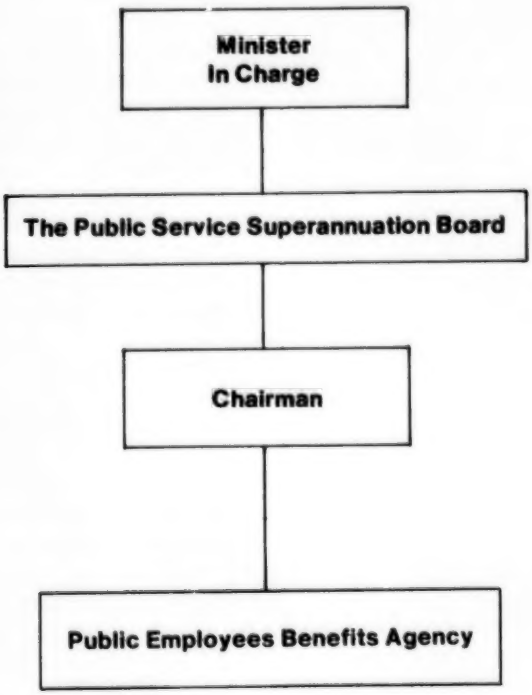


Table 1

Employees Retired Having Attained the Age of Retirement — Age 65

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Bakke, Ivan	Trade 1	Supply and Services	Oct. 1/85	2,614.00	65	13.118	5,103.72
Bec, Phyllis	Nurse Aide	B.R.C.C.	Oct. 1/85	1,715.00	65	10.45	2,447.88
Bell, Margaret	Clerk-Typist 2	Adv. Ed. and Manpower	Oct. 1/85	1,584.00	65	17.43	3,865.80
Brayford, Laura	Clerk Typist 3	Sask. Crop Ins.	Aug. 1/85	1,857.00	65	11.212	2,979.96
Bumbac, Nick	Instructor 4	Adv. Ed. and Manpower	Aug. 1/85	3,090.00	65	19.231	10,549.68
Byrne, Hilda A.	Clerk 4	Provincial Library	May 1/85	2,008.00	65	30.195	9,933.19
Champ, Laura	Sec. to Lt. Governor	Prov. Secretary	Feb. 1/86	2,418.00	65	16.62	6,137.40
Coller, Alfred R.	Dr. Record Rev. Off.	Highways	May 1/85	2,513.00	65	31.92	13,647.96
Creighton, Anne	Grp. Act. Aide	Social Services	Dec. 1/85	1,751.00	65	12.257	3,176.88
Crepeau, Paulette	Tech. Inst. Range 5	Adv. Ed. and Manpower	July 1/85	3,431.00	65	17.334	10,929.00
Cross, Arthur	Coach Operator	Sask. Transp. Co.	June 1/85	2,969.09	65	39.272	20,979.12
Crumley, Loris	Clerk 4	Rev. and Fin. Serv.	Feb. 1/86	2,008.00	65	15,271	4,600.20
Curry, Stanley	Acct. Clerk	S.S. River Irrig.	Nov. 1/85	2,242.00	65	17.185	5,752.44
Doverspike, Eileen	Nurse Attendant	Palliser Hospital	Nov. 1/85	9.98/hr.	65	17.212	4,026.12
Ellis, Wm. R.	Mgmt. Series 3	Culture and Youth	May 1/85	4,700.00	65	29.339	24,161.40
Eskdale, Wm. J.	Nurse	S.V.E.C.H.	Aug. 1/85	2,083.00	65	41.181	14,611.20
Fisher, Jessie I.	Instr. Tech. Inst.	Adv. Ed and Manpower	Dec. 1/85	2,868.00	65	15.334	7,239.96
Greba, Marie	Rehab. Attend. 2	Wascana Hospital	June 1/85	1,720.58	65	24.273	6,515.28
Green, Gwendolyn	G.S.I. (L.S.)	Highways	Jan. 1/86	8,516.73	65	7.143	1,549.44
Hamre, Vance L.	Instructor 5	Adv. Ed. and Manpower	Dec. 1/85	3,690.00	65	26.97	17,662.32
Harder, John	Housing Prog. Off.	Sk. Housing Corp.	Oct. 1/85	2,494.00	65	11.30	3,594.24
Harker, Katherine	Clerk Typist 3	Agriculture	Mar. 1/86	1,815.00	65	12.2	3,422.20
Heth, Clarence E.	Park Asst. 1	Was. Centre Auth.	Aug. 1/85	1,945.00	65	17.19	4,423.32
Hornung, Paul	Geo. Lab. Wkr. 2	Energy and Manpower	June 1/85	1,903.00	65	29.243	9,350.64
Huchkowsky, Steven	Driver	Sask. Transp. Co.	Jan. 1/86	26,453.06/a	65	9.88	2,824.73
Ireland, Adeline	General Duty Pers.	S.V.E.C.H.	Nov. 1/85	1,614.00	65	18.145	4,207.56
Jansen, Zacharius J.	G.M.M. 1	Supply and Services	Jan. 1/86	2,060.00	65	12.235	3,774.12
Joel, John L.	Labourer (L.S.)	Parks and Ren. Res.	Sept. 1/85	10.229 hr.	65	9.304	1,973.52
Katzel, Clara	Nurses Aide	Health	June 1/85	1,715.00	65	16.90	3,836.52
Kimmel, Emiel	Gen. Serv. Wrk. 4	Supply and Services	June 1/85	1,922.00	65	10.151	2,794.80
Klyberg, Frank W.	Audio Visual Tech 1	Executive Council	Nov. 1/85	2,287.00	65	34.27	14,583.75
Krowchenko, Evelyn D.	Teacher of the Deaf	Education	Apr. 1/85	3,090.00	65	23.261	12,688.08
Kube, Philip	Park Assistant 1	Was. Centre Auth.	July 1/85	1,871.42	65	13.256	5,365.80
Landygo, Alex	Labourer (L.S.)	Highways	July 1/85	8,552.06/yr.	65	19.102	5,606.40
Lawrence, Ronald E.	Radio Technician	Parks and Ren. Res.	Mar. 1/86	2,581.00	65	22.264	9,462.88
Lindsay, Hugh	Porter	S.V.E.C.H.	Feb. 1/86	1,600.00	65	37.194	10,220.02
Loewen, Jacob	Gen. Service Wkr. 2	Supply and Services	May 1/85	1,649.00	65	11.181	2,627.88
Luft, Fred	Cook 1	Social Services	Aug. 1/85	1,846.00	65	12.61	3,138.48
McCreary, Ruby	Nurse 3	Social Services	Jan. 1/86	2,760.00	65	29.31	14,477.76
Miles, Thomas V.	G.S.W. 3	Supply and Services	Dec. 1/85	1,752.00	65	19.143	4,897.80
Morrow, Mary	Rehab. Attendant	S.S. Hosp. Centre	Jan. 1/86	1,720.58	65	28.200	8,102.28

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Mullin, Margaret	Nurse 2	Social Services	Feb. 1/86	2,617.00	65	17.62	6,881.68
Nichol, Elizabeth	Clerk Typist 3	Labour	Feb. 1/86	1,833.00	65	25.62	7,408.92
O'Reilly, Frances	Fort San	Anti-T.B. League	Aug. 1/85	5,670.00	65	21.152	22,757.40
Palmer, Ida	Admin. Officer 2	Labour	Sept. 1/85	2,778.00	65	30.	15,264.24
Perry, Bessie M.	Clerk 2	Urban Affairs	Nov. 1/85	1,632.00	65	20.50	5,403.00
Poole, Wm. G.	Purchasing Off.	Sask. Transp. Co.	Nov. 1/85	2,281.00	65	40.59	16,185.72
Primas, Herman	Gen. Service Wkr. 2	Health	May 1/85	1,691.00	65	14.120	3,311.64
Rederburg, Lewella	Intermediate Clk.	S.G.I.	Mar. 1/86	1,652.00	65	12.212	2,894.04
Richardson, Mary E.	Inst. Service Wkr.	Health	Sept. 1/85	1,468.29	65	21.340	4,958.06
Robertson, Dr. H. E.	Director of Labs	Health	Nov. 1/85	6,145.00	65	42.117	44,855.88
Romanuk, Anne	Therapist 1	Core Services	Sept. 1/85	1,893.00	65	20.167	5,606.16
Rommel, Frank	Labourer	Highways	Jan. 1/86	12,627.72/yr.	65	7.201	1,410.96
Roy, John J.	Equip. Operator 2	Highways	Feb. 1/86	1,995.00	65	12.283	3,755.16
Sandau, Rudy	Labourer	Parks and Ren. Res.	Oct. 1/85	2,210.00	65	9.142	2,359.08
Sawatsky, Arthur	Livestock Tech 2	Agriculture	Feb. 1/86	2,481.00	65	31.111	15,259.63
Schellenberg, David	Labourer	M.R.A.A.	May 1/85	15,624.89/yr.	65	8.176	2,063.04
Schuler, Emanuel	Reg. Field Superv.	Sask. Crop Ins.	Aug. 1/85	3,040.00	65	15.281	9,139.82
Schwingenschloegl, R.	Labour Service	Highways	Mar. 1/86	11.273/hr.	65	6.156	1,457.16
Scott, Wm. Morrison	Reg. Engineer 4	Highways	Jan. 1/86	3,461.56	65	10.	6,554.40
Seidlikoski, August	Coachman	Sask. Transp Co.	May 1/85	15.87/hr.	65	28.352	12,615.48
Smith, Riane B.	T.S.S. Insp. 1	Labour	June 1/85	3,141.00	65	34.257	20,319.23
Stan, Valerie	P.H.N. 1	Health	Apr. 1/85	2,681.00	65	13.151	7,970.04
Stewart, Sydney R.	Gen. Service Wkr. 4	Supply and Services	Dec. 1/85	1,922.00	65	14.37	3,908.04
Swift, James	Labourer (L.S.)	Parks and Ren. Res.	Aug. 1/85	1,877.00	65	11.363	3,311.52
Tenaski, Mike	G.S.W. 3	Supply and Services	Mar. 1/86	1,752.00	65	27.104	7,968.00
Thomas, G. Elgan	Htg. & Pow. Eng.	Social Services	Aug. 1/85	2,007.00	65	11.259	3,428.28
Trulson, Hazel	Laundry Wkr. Asst.	S.V.R.C.C.	Mar. 1/86	1,732.45	65	14.8	3,547.32
Tumbler, William K.	Maintenance	P.R.C.C.	Apr. 1/85	1,989.51	65	24.39	9,946.32
Walters, Carl	Trades Instructor	Justice	Mar. 1/86	2,899.00	65	20.181	9,681.36
Whalley, Harold	Auditor 3	S.H.S.P.	Apr. 1/85	3,663.00	65	12.59	9,410.19
Wingerak, Walter	Labourer	Highways	Feb. 1/86	10.229/hr.	65	14.359	3,484.44
Wood, Douglas	G.S.W. 4	Supply and Services	Mar. 1/86	1,922.00	65	25.147	7,928.16
Wurtz, Ashton J.	C.W. 1	Justice	July 1/85	2,302.00	65	16.91	5,433.84
Zummack, Mebourne	Park Asst. 1	Wascana Cen. Auth.	Oct. 1/85	9.62/hr.	65	35.246	9,998.76

Table 2

Employees Retired at Their Option After Age 60 — Reduced Allowance

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Chow, Grace	Gen. Duty Pers.	S.V.E.C.H.	Oct. 1/85	1,666.00	63	18.4	8,946.72
Finn, John	Radio Technician	Adv. Ed. and Manpower	July 1/85	2,581.00	60	15.142	7,345.32
Hanoski, William	Gen. Serv. Wkr. 3	Supply and Services	Apr. 1/85	1,752.00	60	16.259	7,734.96
Sealy, Genetha I.	Laundry 1	Social Services	Aug. 1/85	1,666.00	61	17.24	7,849.44
Weir, Walter C.	Div. Vet. Service	Agriculture	Oct. 1/85	4,900.00	61	17.94	16,993.32

Table 3

Employees Retired at Their Option After Age 60 — No Reduction

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Baird, Ivan	Correct. Manager 1	Justice	Sept. 1/85	3,109.57	62	27.308	18,619.44
Bartlett, Robert E.	Sr. P.H. Inspector	Health	Feb. 1/86	2,960.00	65	32.26	17,647.76
Berting, Bruno	Driver	Sask. Transp. Co.	Jan. 1/86	40,331.11/a	64	38.239	28,923.72
Coroy, Joyce	Dietary Assistant	Anti-T.B. League	July 1/85	8.94/hr.	60	20.14	8,393.64
Cross, Arthur	Motor Coach Oper.	Sask. Transp. Co.	May 12/85	2,969.09	65	39.252	22,270.92
Fennell, Hazel	Director of Nuring	P.R.C.C.	Sept. 28/85	3,209.41	61	31.9	24,778.56
Geering, Eileen M. R.	Nurse's Aide	B.R.C.C.	Oct. 1/85	1,715.00	64	35.19	13,038.60
Hope, Marion K.	Acctg. Clerk 2	Parks and Ren. Res.	Nov. 1/85	1,936.00	61	20.28	10,407.48
Kennedy, Myles S.	Mechanic 1	Sask. Transp. Co.	Jan. 1/86	15.87/hr.	62	40.121	19,940.40
Nelson, Arnold L. M.	President	Sask. Computer	Jan. 1/86	87,500/yr.	64	40.50	63,773.04
Norman, Eileen	Steno	Anti-T.B. League	Jan. 1/86	1,737.00	62	30.46	13,830.60
Norman, John E.	I.B.M. Supervisor	Anti-T.B. League	Jan. 1/86	2,382.00	61	40.323	20,156.04
Patchett, Gerald C.	M.S. 1	M.C.I.C.	Feb. 1/86	5,836.00	60	19.6	24,884.04
Robson, Russell C.	Driver Examiner 3	Highways	Aug. 1/85	2,497.00	64	35.26	19,032.00
Sharpe, Edith	Phn. 1	Health	Sept. 14/85	2,499.00	61	21.6	11,534.76
Silzer, Perpetua	Rehab. Attendant	Wascana Hospital	Jan. 1/86	11.01/hr.	63	34.159	16,159.92
Smith, Neil W.	Gen. Mtce. Mech.	B.R.C.C.	June 4/85	1,991.31	63	27.219	9,737.04
Taylor, Maatje	Seamstress	S.V.E.C.H.	Nov. 29/85	1,781.25	60	23.183	8,994.44
Trulson, Ernest B.	Carpenter	S.V.E.C.H.	Dec. 1/85	2,730.00	64	35.50	24,299.40
Zabos, Arpad	Therapist 3	Health	Jan. 1/86	2,760.00	53	35.122	20,775.36

Table 4

Employees Retired at Their Option With 35 Years Service

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Bryant, Robert D.	Driver	Core Services	Sept. 19/85	1,858.00	54	35.221	15,380.76
Francis, David R.	Exec. Vice-Pres.	S.M.D.C.	July 1/85	9,600.00	59	35.31	60,088.00
Gerlach, Harvey	Admin. Officer 4	Labour	May 14/85	3,641.00	55	35.	27,685.80
Gerock, Ralph	Centr. Proj. Co-ord.	Supply and Services	Jan. 1/86	3,693.00	53	35.21	29,886.00
Gessell, Arthur	Motor Coach Oper.	Sask. Transp. Co.	Sept. 15/85	53.90/mi.	59	35.123	26,871.60
Saxton, Bertha	Therapist 3	Health	Dec. 1/85	2,760.00	55	35.1	22,629.12
Simaluk, Anthony	Equip. Operator 2	Highways	Nov. 1/85	1,995.00	55	34.281	15,353.76
Snelling, Arvin R.	Plasterer	S.V.R.C.C.	July 16/85	2,741.00	57	36.100	20,405.40
Stattler, Alix	Dir. of Nursing	Social Services	Jan. 1/86	3,736.00	56	35.153	30,198.96

Table 5

Optional Retirement with Reduced Pension After Age 55 With Minimum 30 Years Service

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Bartlett, Helen A.	Phn 3	Health	Sept. 14/85	3,111.00	55	30.256	17,508.60
Fischer, Catherine M.	Clerk Typist 3	Sask. Crop Ins.	Dec. 14/85	1,870.00	57	31.68	12,892.32
Grewcock, Arthur	Freight Line Driver	Sask. Transp. Co.	June 17/85	1,863.33	55	30.	12,477.24

Table 6

Employees Retired on the Grounds of Ill Health

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Fedirko, Katherine	Dietary Aide	Anti-T.B. League	Oct. 1/85	8.94/hr.	58	14.293	2,798.28
Halvorsen, Harold	F03 (L.S.)	Highways	May 1/85	12.34/hr.	54	15.221	6,917.28

Table 7

Employees Retired on the Grounds of Ill Health with Less than 15 Years of Service but More than 10 Years

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Gedir, George	Class CHR	Highways	June 26/85	8.862/hr.	65	6.52	14,641.77

Table 8

Employees Granted Deferred Allowance — Now Payable

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Brunelle, Catherine J.	Clerk Steno 3	Education	Dec. 15/85	1,729.00	65	13.54	2,778.00
Bergren, Ethel	Observer	Parks and Ren. Res.	June 11/85	9.4081/ hr.	60	11.107	2,304.48
Davidson, Marjorie T.	Nurse's Assistant	Anti-T.B. League	Feb. 21/86	275.00	60	21.191	1,271.16
Devitte, Evelyn	Clerk Typist 3	Highways	Sept. 16/87	1,833.00	62	11.198	4,624.20
Farey, Eileen M.	Acctg. Clerk 3	S.M.C.I.C.	Aug. 15/85	1,463.00	60	18.1	4,683.24
Hollands, Ardis K.	Clerk Typist 3	Agriculture	Feb. 19/86	1,833.00	64	11.92	2,739.00
Huston, Dr. Arthur F.	Cons. Med. Rehab.	Health	Oct. 18/85	2,472.00	65	13.7	3,294.12
Ingram, Lois M.	Med. Accts. Clerk 1	Health	Sept. 5/85	992.00	60	20.41	6,117.60
Piper, Dr. George W.	Dir. Health Off.	Health	Oct. 21/85	5,899.00	60	20.16	22,840.56
Ring, Gwendolyn	Clerk 4	Health	Feb. 3/86	1,265.00	60	22.116	7,810.80
Roske, Irvin F.	Equip. Oper. 2	Highways	Feb. 9/86	1,995.00	60	26.285	12,429.00
Shorten, Mary G.	Acctg. Clerk 3	Parks and Ren. Res.	March 26/86	1,904.00	60	20.203	8,797.20
Toth, Eric	Civil Engineer	Environment	July 6/85	2,147.00	60	21.184	8,705.40

Table 9

Employees Granted Deferred Allowance

Name	Position	Department	Effective Date	Last Monthly Salary	Age	Service Yrs./ Days	Annual Allowance
Chadwick, Ester	Instructor Range 5	Adv. Educ. and Man.	March 23/02	3,290.00	65	11.26	7,484.64
Domes, Arthur	Agric. Rep.	Agriculture	Cancel Deferred	777.00	62	10.31	
Dupont-Buck, Bonnie	Spec. Prog. Supt.	Sask. Power Corp.	Aug. 22/11	3,305.00	36	14.196	8,632.96
Fedorowich, Ernest W.	R.P.N.	Health	Cancel Deferred	440.00	59	12.321	
Hurnard, John R.	Dir. of Research	Education	Aug. 29/92	5,666.00	60	20.153	23,729.64
Martin, Dr. Leonard J.	Sup. of Vet. Serv.	Agriculture	May 21/93	4,416.00	60	16.271	13,950.48
Schmit, G. Berne	PHN 1	Health	Feb. 12/88	2,499.00	57	16.273	7,900.44
Terry, Frederick J.	Corr. Serv. Off. 2	Justice	Jan. 7/87	2,625.00	55	17.92	8,511.84
Wolfe, Blanche M.	Teacher of Deaf	Education	Sept. 15/90	3,090.00	54	21.69	13,784.64

Table 10

Employees Savings Account Retirement

Name	Position	Department	Final Salary	Age	Service Yrs./ Days	Lump Sum	Effective Date
Ackerman, Valentine	Utility Worker	Centre of Arts	1,746.95	65	9.301	13,836.52	March 1, 1986
Bohun, Mary	Serv. Pers. 1	Core Services	1,614.00	65	9.92	11,726.44	Sept. 1, 1985
Breadner, A. Wray	Mun. Appraiser	Urban Affairs	2,481.00	67	9.153	13,900.10	October 1, 1985
Denomie, Joseph	Corr. Worker	Justice	2,302.00	65	9.202	19,282.56	December 1, 1985
Doyle, Thomas	Graduate Nurse	Core Serv. V.V.C.	2,082.00	65	9.61	16,370.78	October 1, 1985
Herring, Charles	Labourer	Highways	12.34/hr.	65	8.127	7,840.75	Sept. 1, 1985
Holkestad, Edwin	Labour Service	Highways	10.229/hr.	65	8.361	7,512.13	April 22, 1985
Horsley, Margaret	Clerk Steno 3	Social Services	1,117.00	57	26.333	13,512.11	Jan. 12, 1979
Jennings, Harold	Labourer	Highways	8.862/hr.	65	9.273	5,986.56	October 1, 1985
Kopp, Ernest	Labourer	Highways	10,731.32/yr.	65	8.275	7,598.48	January 1, 1986
Werminsky, Ed.	Labour Service	Parks and Ren. Res.	2,063.00	65	8.200	3,835.31	July 1, 1985

Table 11

Deceased Superannuates and Widows

Name	Former Department	Annual Allowance	Date of Death	Age at Death	Allowance Payable	Effective Date
Anderson, Gwendolyn	Spouse	6,307.80	Mar. 27, 1985	66	No Beneficiary	
Anderson, Wm. J. (Ruth)	Health	9,090.72	Oct. 9, 1985	68	5,455.87	Nov. 1, 1985
Apps, Henry (Katherine)	Labour	4,501.44	Aug. 3, 1985	67	2,700.96	Sept. 1, 1985
Ball, Aubrey (P. Anne)	Health	12,569.04	July 8, 1985	75	7,541.40	Aug. 1, 1985
Bate, Alice	Education	4,162.92	Jan. 12, 1986	85	No Beneficiary	
Beaulne, Albert E.	Health	5,757.24	Dec. 31, 1985	98	No Beneficiary	
Benson, Alexander Wm. (Margaret D.)	Northern Sask.	13,638.48	Feb. 16, 1985	75	8,183.16	Mar. 1, 1985
Brooker, Margaret	Spouse	4,440.24	Oct. 16, 1985	81	No Beneficiary	
Burgess, Mary Ellen	Education	7,958.64	Dec. 12, 1984	90	No Beneficiary	
Callin, Eric M.	Anti-T.B. League	9,409.68	Nov. 6, 1985	74	No Beneficiary	
Campbell, Mary	Spouse	5,464.32	Nov. 5, 1985	90	No Beneficiary	
Churchman, Ariel	Spouse	2,885.16	Aug. 14, 1985	61	No Beneficiary	
Collins, Cecilia	Spouse	3,459.56	May 26, 1985	87	No Beneficiary	
Coward, Muriel P.	Spouse	3,904.68	Jan. 27, 1986	93	No Beneficiary	
Creswell, Albert E.	Anti-T.B. League	7,541.76	Nov. 12, 1985	73	No Beneficiary	
Crouse, Elsie I.	Environment	7,273.80	July 11, 1985	76	No Beneficiary	
Cruttendon, Dorothy (Leonard)	Health	7,311.72	Jan. 10, 1986	77	4,387.08	Feb. 1, 1986
Curry, Gertrude	Health	8,682.96	Sept. 5, 1986	91	No Beneficiary	
December, Wm. (Gertrude)	Labour	14,986.44	Nov. 30, 1985	68	8,991.96	Dec. 1, 1985
Denike, John R. (Del)	Labour	3,818.88	May 9, 1985	81	2,291.40	June 1, 1985
Diamond, Sidney (Vivian)	Adv. Ed. and Manpower	17,644.80	March 31, 1985	65	17,644.80	April 1, 1985
Donaldson, Jean	Spouse	6,730.92	Nov. 26, 1985	68	No Beneficiary	
Drummond, Muriel B.	Spouse	1,674.00	Jan. 1, 1986	87	No Beneficiary	
Dubois, Henry G.	Health	5,579.76	Feb. 10, 1986	91	No Beneficiary	
Ellison, Florence M.	Spouse	2,346.91	Oct. 16, 1985	87	No Beneficiary	
Ferguson, Annie B.	Spouse	4,318.32	Dec. 31, 1985	82	No Beneficiary	
Ferguson, T. L. (Annie)	Attorney General	6,766.08	March 31, 1985	91	4,059.72	April 1, 1985
Finch, Mable	Spouse	2,301.24	Jan. 28, 1986	89	No Beneficiary	
Finsterer, John	Was. Centre Auth.	1,897.08	Nov. 28, 1985	71	No Beneficiary	
Ferris, William F.	Co-op and Co-op Dev.	9,555.60	Nov. 6, 1985	77	No Beneficiary	
Gamble, Ida	Spouse	3,217.08	July 2, 1985	67	No Beneficiary	
Geddes, J. (Eileen)	Education	11,904.96	April 28, 1985	81	7,143.00	May 1, 1985
German, Dorothy M.	Mineral Resources	11,324.04	Dec. 3, 1985	74	No Beneficiary	
Glover, Martha	Spouse	2,566.32	January 1985	65	No Beneficiary	
Goodfellow, Russel C. (Marion)	Highways	28,352.16	May 4, 1985	63	17,011.32	June 1, 1985
Graham, Dora	Spouse	3,607.56	March 4, 1985	91	No Beneficiary	
Grant, Alex (Marie)	Social Services	8,466.00	July 5, 1985	82	5,079.60	August 1,1985
Grant, Louise	Spouse	3,324.36	Sept. 19, 1985	72	No Beneficiary	

Saskatchewan Public Service Superannuation Board

Name	Former Department	Annual Allowance	Date of Death	Age at Death	Allowance Payable	Effective Date
Gristwood, James (Edith)	Highways	8,041.28	Nov. 4, 1985	74	4,824.72	Nov. 4 1985
Gustafson, R. (Beatrice)	Highways	14,808.72	Feb. 28, 1985	57	10,869.24	March 1, 1985
Halmen, Marie	Anti-T.B. League	1,399.44	Mar. 31, 1985	91	No Beneficiary	
Hames, Dr. C. (Mary)	Health	10,479.48	Dec. 20, 1985	88	6,287.76	Jan. 1, 1986
Handley, Elsie E.	Spouse	4,434.36	Jan. 5, 1985	72	No Beneficiary	
Hansen, Alfred (Alma O.)	Natural Resources	5,977.44	Jan. 27, 1985	80	3,586.56	Feb. 1, 1985
Harasyn, Michael	Highways	5,718.12	April 20, 1985	68	No Beneficiary	
Harris, Helen	Spouse	7,106.52	July 7, 1985	68	No Beneficiary	
Haward, Lillian V.	Spouse	5,510.40	Jan. 16, 1986	91	No Beneficiary	
Helgeson, Helen (Lorne)	M.C.I.C.	8,913.48	Oct. 10, 1985	63	5,348.16	Nov. 1, 1985
Hibbert, D. H. (Loraine)	Justice	16,716.00	Oct. 24, 1985	63	10,029.60	Nov. 1, 1985
Hull, Sidney (Evelyn)	Labour	6,438.00	Dec. 7, 1985	80	3,862.80	Jan. 1, 1986
Hunter, S. (Phyllis)	Highways	19,742.88	Oct. 21, 1985	59	10,045.80	Nov. 1, 1985
Jenkinson, James D.	Justice	3,752.64	Nov. 11, 1985	80	No Beneficiary	
Kato, Arthur	Sask. Transp. Co.	6,584.40	Nov. 10, 1985	73	No Beneficiary	
Kelly, Arthur (Celeste)	Health	10,460.28	Dec. 14, 1985	68	6,276.24	Jan. 1, 1986
Kirkpatrick, Lois	Social Services	4,557.36	Aug. 27, 1985	74	No Beneficiary	
Kirkpatrick, Pauline	Spouse	4,542.00	Mar. 31, 1985	66	No Beneficiary	
Koller, Bruno	Government Services	12,372.48	Jan. 15, 1986	52	No Beneficiary	
Kurtz, Margaret	Health	2,746.20	Feb. 22, 1986	75	No Beneficiary	
Larson, Patrick (Elizabeth)	Attorney General	16,909.80	March 8, 1985	59	10,146.00	April 1, 1985
Lasiuk, Slawko (Jane)	Health	12,417.84	Dec. 19, 1985	68	8,818.44	Jan. 1, 1986
Lawrence, William (Lyla)	Justice	5,470.32	April 29, 1985	85	3,282.24	May 1, 1985
Leek, Barbara (Reginald)	Social Services	4,545.48	Dec. 5, 1985	76	2,727.36	Jan. 1, 1986
Lukey, Edna L.	Spouse	4,746.48	April 20, 1985	91	No Beneficiary	
MacKinnon, Sara G.	Anti-T.B. League	6,163.92	July 11, 1985	83	No Beneficiary	
Marceau, Peter (Frances)	Labour	8,652.24	Feb. 11, 1986	74	5, 191.44	Mar. 1, 1986
Marckoski, M. (Janet)	Health	11,739.12	Oct. 24, 1985	68	7,043.52	Nov. 1, 1985
Maywood, Marguerite	Health	4,112.04	May 1, 1985	74	No Beneficiary	
McCullough, Roy C.	Alcoholism Commission	4,389.96	Jan. 18, 1986	77	No Beneficiary	
McPherson, Isabella	Health	5,788.32	Feb. 14, 1986	92	No Beneficiary	
McKenzie, Freeman	Health	2,958.84	Nov. 9, 1985	85	No Beneficiary	
McKinistry, John (Irma)	Highways	11,409.96	April 10, 1985	71	6,846.00	May 1, 1985
McIntyre, Venia	Spouse	3,275.16	April 6, 1985	103	No Beneficiary	
Middleton, Elizabeth	Spouse	4,977.60	Jan. 20, 1986	89	No Beneficiary	
Mitchell, Grant (June)	Co-op. and Co-op. Dev.	39,458.88	Dec. 5, 1985	61	23,675.40	Jan. 1, 1986
Molineux, Mary E.	Spouse	1,682.16	Dec. 3, 1985	94	No Beneficiary	
Murchison, C. E. (Pat E.)	Labour	10,673.88	Sept. 12, 1985	83	6,404.40	Oct. 1, 1985
Newell, K. J. (Gladys)	Health	9,996.84	Jan. 11, 1986	80	5,998.20	Feb. 1, 1986
Olsen, Anna	Spouse	2,440.80	Nov. 7, 1985	93	No Beneficiary	
Ogden, Leslie (Grace)	Education	13,357.92	Aug. 12, 1985	78	8,014.80	Sept. 1, 1985
Palmer, R. R. (Dorothy)	Education	11,380.20	Feb. 14, 1986	77	6,828.12	Mar. 1, 1986
Paxton, James (Alda)	Sask. Transp. Co.	7,787.28	Aug. 19, 1985	74	5,962.80	Sept. 1, 1985
Payne, Frederick (Vera)	B.R.R.C.	5,373.12	Nov. 19, 1985	77	2,863.92	Dec. 1, 1985
Platts, J. Kathleen	Spouse	5,698.08	Jan. 11, 1986	92	No Beneficiary	

Saskatchewan Public Service Superannuation Board

Name	Former Department	Annual Allowance	Date of Death	Age at Death	Allowance Payable	Effective Date
Pugh, Alfred B.	Sask. Transp. Co.	2,137.56	Nov. 21, 1984	84	No Beneficiary	
Putnam, Donalda	Prov. Library	3,752.88	April 24, 1985	75	No Beneficiary	
Rands, Stanley (Doris)	Health	4,029.24	Aug. 30,1985	76	2,417.64	Sept. 1, 1985
Reid, James (Katharina)	Agriculture	10,060.02	March 18, 1985	66	10,060.20	Apr. 1, 1985
Ritchie, James	Social Services	7,612.92	March 6, 1985	71	No Beneficiary	
Rooney, Margaret	Spouse	2,793.24	June 14, 1985	97	No Beneficiary	
Rowland, Walter (Helen)	Justice	5,298.48	Feb. 17, 1985	77	3,179.16	Mar. 1, 1985
Scherle, Frank	Sask. Transp. Co.	5,960.40	June 5, 1985	74	No Beneficiary	
Scott, E. M. Winifred	Spouse	4,367.52	Sept. 6, 1985	76	No Beneficiary	
Scott, Norman W.	University of Sask.	11,866.08	Feb. 6, 1985	72	No Beneficiary	
Sevick, Knute (Grace)	Health	13,764.96	June 25, 1985	75	8,259.00	July 1, 1985
Smith, J. (Margaret)	Anti-T.B. League	4,082.28	Aug. 11, 1985	82	2,449.44	Sept. 1, 1985
Smith, Rhoda	Anti-T.B. League	2,763.96	Dec. 5, 1985	97	No Beneficiary	
Stacey, George	Health	12,051.84	Nov. 27, 1985	61	No Beneficiary	
Stephens, Edith	Spouse	6,290.76	Jan. 26, 1986	89	No Beneficiary	
Stephenson, Lucy G.	Spouse	5,346.00	April 30, 1985	72	No Beneficiary	
Stevenson, Hazel	Anti-T.B. League	3,205.20	Feb. 17, 1985	91	No Beneficiary	
Stewart, Caroline H.	Finance	8,935.56	Nov. 19, 1985	83	No Beneficiary	
Strobel, Anna	Spouse	4,669.56	June 17, 1985	91	No Beneficiary	
Swift, Dorothy	Spouse	4,093.32	Aug. 5, 1985	97	No Beneficiary	
Taylor, Joseph (Anne)	Labour	9,031.92	July 25, 1985	83	5,419.20	Aug. 1, 1985
Taylor, Ed. (Dorothy)	Agriculture	16,299.60	Feb. 26, 1985	69	17,927.52	Mar. 1, 1985
Trombley, W. (Dorothy)	Agriculture	15,443.04	April 22, 1985	58	8,541.12	May 1, 1985
Veazey, Margaret	Spouse	5,024.52	Feb. 22, 1985	97	No Beneficiary	
Vetzal, Alex (Charlotte)	Municipal Affairs	14,618.88	May 8, 1985	70	8,771.40	June 1, 1985
Watt, James (Myrtle E.)	Education	13,626.60	Dec. 24, 1985	68	10,787.64	Jan. 1, 1986
Weber, Frederick	Health	7,008.96	Jan. 29, 1985	70	No Beneficiary	
Wetzel, Cecil (Rose)	Highways	4,619.88	Sept. 2, 1985	70	2,772.00	Oct. 1, 1985
White, Violet	Spouse	6,064.56	Feb. 4, 1985	81	No Beneficiary	
Whittle, A. (Patricia)	Social Services	9,668.60	June 3, 1985	45	7,668.60	July 1, 1985
Wilson, Mary	Parks and Ren. Res.	6,153.60	Aug. 24, 1985	76	No Beneficiary	
Wowk, Stanley (Natalie)	Mun. Emp. Supern. Plan	19,767.00	Jan. 22, 1986	68	11,860.20	Feb. 1, 1986
Wolfram, Henry (Elda)	Highways	5,160.96	Nov. 20, 1985	69	3,096.60	Dec. 1, 1985
Woolard, Adele E.	Education	24,431.28	Jan. 21, 1986	66	No Beneficiary	
Wraith, Alfred E.	Sask. Transp. Co.	1,777.68	APril 28, 1985	90	No Beneficiary	
Wyma, Arthur Wm.	Health	5,334.00	Mar. 28, 1985	77	No Beneficiary	
Zmaiff, Max (Marjorie)	Health	6,225.96	Feb. 21, 1985	71	3,735.60	Mar. 1, 1985

Table 12

Deceased Employees 10 Years or More of Service

Name	Position	Department	Salary at Death	Date of Death	Age at Death	Service Yrs./ Days	Annual Allowance	Effective Date
Amos, Gerald, (Jane)	Pers. Adm. 3	Health	3,819.00	Aug. 29/85	48	26.79	12,042.12	Aug. 30, 1985
Buhler, John (Sarah)	E. O. 2 (L.S.)	Highways	1,995.00	Sept. 30/85	58	13.90	3,876.00	Oct. 1, 1985
Butschler, Nettie	Clerk Typist 3	Cancer Fnd.	1,117.00	Oct. 10/85	64	23.209	25,538.34	(Lump Sum)
Chartrand, Maxime R. (Agnes)	G.S.W. 4	Supp. and Serv.	1,694.00	July 13/85	62	10.135	1,891.63	July 14, 1985
Dahlseide, Kenneth	Labour Service	Parks and R.R.	10.229/hr.	Mar. 13/85	64	11.9	1,734.60	Apr. 1, 1985
Deane, Rosaline	Clerk Typist 3	Highways	1,833.00	July 27/85	50		23,337.77	(Lump Sum)
Dykstra, Richard (Katherina)	Inst. Tech. Inst. 3	Adv. Ed. and Man.	3,090.00	Mar. 21/85	60	23.122	11,201.04	Apr. 1, 1985
Grad. C. G. (Irene)	Prof. Level 7	Supp. and Serv.	4,353.00	Oct. 20/85	47	27.23	18,615.96	Nov. 1, 1985
Hoffman, J. (Beverley)	Corr. Worker	Justice	2,581.00	Nov. 6/85	54	26.288	8,677.08	Dec. 1, 1985
Huber, M. (Marcella)	Storekeeper	Highways	2,302.00	Oct. 2/85	64	22.210	5,391.96	Nov. 1, 1985
Kinneard, A. (Ellen)	Agrologist 11	Agriculture	3,467.00	Jan. 23/86	52	32.54	15,946.52	Feb. 1, 1986
Klepsch, Marvin E.	Educ. Psychologist	Health	3,843.00	Aug. 23/85	44	24.41	43,184.07	(Lump Sum)
Maximuik, Rose (Clifford)	Clerk Steno 4	Labour	2,008.00	Nov. 13/85	42	22.157	5,290.68	Dec. 1, 1985
McKay, Ivan	Pers. Admin. 4	Education	4,507.00	Sept. 6/85	62	36.188	73,411.84	(Lump Sum)
Neilson, Lorraine O. (Donald)	Service Pers.	S.V.E.C.H.	1,614.00	Sept. 19/85	52	24.235	5,280.36	Sept. 20, 1985
Pelletier, Wm.	Labour Service	Highways	1,897.00	Sept. 20/85	60	16.128	2,586.48	Oct. 1, 1985
Rediron, Bill (Beatrice)	Farm Worker 3	Agriculture	1,816.00	Mar. 5/84	58	11.	2,787.72	Apr. 1, 1984
Rush, Dennis E. (Angela)	Equip. Operator 3	Sk. Water Corp.	2,139.00	Aug. 15/85	51	21.181	7,539.36	Aug. 16, 1985
Smith, Edwin	Labour Service	Parks and R.R.	1,336.00	June 19/85	63		No Beneficiary	

Table 13

Deceased Employees, Less than 10 Years of Service

Name	Position	Department	Salary at Death	Date of Death	Age at Death	Service Yrs./ Days	Refund Payable
Alexander, Daniel	Labourer	Parks and Ren. Res.	10.229/hr.	Feb. 7/85	57	9.307	11,127.32
Cook, Isaac	Fire Prot. Wrk.	Parks and Ren. Res.	10.229/hr.	June 9/84	40	8.26	7,172.14
Holmstrom, Gordon	Accountant	Sask. Pork Prod.	3,228.00	Mar. 4/85	54	9.181	57,596.90
Schaeffer, Barry M.	Stat. Clerk	Sk. Crop Ins.	1,671.00	June 24/85	30	8.93	8,355.58

Table 14

Transfers Under Reciprocal Agreements

Name	Department/Agency	Transferred to	Matching	Total Total	Date
Black, Alfred C.	Social Services	Manitoba	18,855.60	37,711.20	Nov. 5/84
Danyluk, Jerry	Sask. Water Corp.	CIC	53,409.04	106,818.08	Dec. 31/85
Dill, Donald W.	Sask. Water Corp.	CIC	28,369.76	56,739.52	Dec. 31/85
Domes, David J.	Agriculture	Alberta	33,811.82	67,623.64	Aug. 31/85
Fox, Frank R.	Agriculture	CIC	16,323.71	32,647.42	Dec. 31/85
Freed, Collen J.	Tourism	CIC	10,823.17	21,646.34	Dec. 31/85
Fruson, Edward	Education	Teachers'	66,049.76	132,099.52	Nov. 30/84
Garratt, Marie	Sask. Water Corp.	CIC	8,822.59	17,645.18	Aug. 1/85
Glynn, Peter	Health	Feds	52,026.59	104,053.18	Aug. 22/84
Gosse, Richard F.	Justice	Feds	56,859.17	113,718.34	Mar. 29/85
Gudjonson, William J.	Parks	M.E.S.P.	10,771.46	21,542.92	May 24/85
Hanson, Gary F.	Sask. Water Corp.	CIC	25,123.23	50,246.46	July 31/85
Hay, Bill V.	P.S.C.	City of Regina	15,461.83	30,923.66	Apr. 10/85
Hinds, Melvin G.	Sask. Water Corp.	CIC	49,204.20	98,408.40	Aug. 1/85
Kellow, Richard	Sask. Water Corp.	CIC	42,658.96	85,317.92	May 31/85
Kirby, Kenneth	Education	Feds	46,703.12	93,406.24	Oct. 31/84
Kristoff, Brian J.	Sask Oil	CIC	22,794.57	45,589.14	Apr. 30/85
Maclag, Joseph	Sask. Water Corp.	CIC	18,922.17	37,844.34	Aug. 1/85
Maharaj, Subhas C.	Valley View Centre	Teachers'	21,845.53	43,691.06	May 31/83
McLean, Robert A.	Sask. Water Corp.	CIC	15,376.68	30,753.36	Aug. 1/85
Molnar, Albert J.	Sask. Water Corp.	CIC	29,195.71	58,391.42	Feb. 28/86
Nielson, M.	Battlefords Regional Care Centre	Feds	14,592.40	29,184.80	Sept. 11/85
Olson, Waldemar H.	Sask. Water Corp.	CIC	18,369.47	36,738.94	Aug. 1/85
Pappas, Ernie	Energy and Mines	CIC	18,585.60	37,171.20	Apr. 30/85
Skinner, Melvern B.	Econ. Development and Trade	Feds	22,086.52	44,173.04	Dec. 31/83
Szeszorak, Joseph	Sask. Housing Corp.	CIC	16,436.06	32,872.12	Mar. 31/85
Wheatley, John R.	Sask. Water Corp.	CIC	37,112.81	74,225.62	Aug. 1/85

Saskatchewan
Public Service
Superannuation
Board

Public Service Superannuation Board

Public Service Superannuation Plan

Financial Schedules

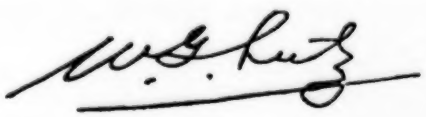
For the Year Ended March 31, 1986

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the schedules of receipts and payments and employees' accumulated contributions of the Public Service Superannuation Plan and the Employees' Savings Account administered by the Public Service Superannuation Board for the year ended March 31, 1986. These schedules are prepared pursuant to the requirements of subsection 69(2) of The Public Service Superannuation Act. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these schedules present fairly the receipts and payments and the changes in employees' accumulated contributions of the Public Service Superannuation Plan and the Employees' Savings Account for the year ended March 31, 1986 in accordance with the disclosed basis of accounting applied on a basis consistent with that of the preceding year.



W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan,
November 12, 1986, except
as to Note 6 which is as
of January 21, 1987.

Schedule 1

Public Service Superannuation Board
Public Service Superannuation Plan
Schedule of Receipts and Payments

Year Ended March 31

	1986	1985
Receipts:		
Employees' contributions — current and prior service	$13,120,621	$14,027,166
Employer's matching contributions and interest under reciprocal agreements	—	835
Matching contributions from agencies participating in the Plan	520,115	547,641
Interest from employees purchasing prior service credits	27,775	38,651
Refund of previous year's expenditure	19,337	1,036
Total receipts	13,687,848	14,615,329
Payments:		
Allowances under provisions of The Public Service Superannuation Act	39,341,838	33,269,353
Accumulated contributions of employees terminating registration in the Plan	2,184,478	2,222,839
Interest on accumulated contributions of employees terminating registration in the Plan	828,439	707,571
Board's share of contributions and interest under reciprocal agreement transfers	770,591	471,608
Refunds of the balance of equity to the estates of deceased superannuates	8,126	—
Total payments	43,133,472	36,671,371
Excess of payments over receipts — from the Consolidated Fund	$29,445,624	$22,056,042

(See accompanying notes to the financial schedules)

Schedule 2

Public Service Superannuation Board
Public Service Superannuation Plan
Schedule of Employees' Accumulated Contributions

Year Ended March 31

	1986	1985
Balance, beginning of year	$103,942,610	$104,593,165
Add:		
Contributions received — current and prior service, including refund of previous years expenditure	13,120,621	14,027,166
Contributions transferred from the Employees' Savings Account on behalf of employees who elected to transfer to the Public Service Superannuation Plan during the year	27,751	—
Deduct:		
Accumulated contributions of employees terminating registration under the Plan and paid out during year	(2,182,669)	(2,222,839)
Accumulated contributions of those employees for whom the payment of monthly allowances commenced during the year under provisions of the Plan	(3,300,647)	(12,442,531)
Miscellaneous refunds of contributions received in prior year	(3,617)	(12,351)
Balance, end of year	$111,604,049	$103,942,610

(See accompanying notes to the financial schedules)

Schedule 3

Public Service Superannuation Board
Employees' Savings Account
Schedule of Receipts and Payments

Year Ended March 31

	1986	1985
Receipts:		
Employees' contributions — current and prior service	$ 8,812	$ 15,106
Matching contributions from agencies participating in the Employees' Savings Account	117	1,694
Total receipts	8,929	16,800
Payments:		
Employees' contributions refunded or disbursed to beneficiaries of deceased employees	45,548	54,108
Interest on employees' contributions refunded or disbursed to beneficiaries of deceased employees	16,008	13,093
Board's matching contributions and interest paid to employees or their beneficiaries under provisions of Section 48 of The Public Service Superannuation Act	58,594	64,020
Total payments	120,150	131,221
Excess of payments over receipts — from the Consolidated Fund	$ 111,221	$ 114,421

(See accompanying notes to the financial schedules)

Schedule 4

Public Service Superannuation Board
Employees' Savings Account
Schedule of Employees' Accumulated Contributions

Year Ended March 31

	1986	1985
Balance, beginning of year	$ 101,858	$ 140,860
Add:		
Employees' contributions received	8,812	15,106
Deduct:		
Contributions refunded to employees or disbursed to beneficiaries of deceased employees	(45,548)	(54,108)
Contributions transferred to the Public Service Superannuation Plan on behalf of employees who elected to transfer to the Public Service Superannuation Plan during the year	(27,751)	–
Balance, end of year	$ 37,371	$ 101,858

(See accompanying notes to the financial schedules)

Public Service Superannuation Board
Notes to the Schedules

March 31, 1986

1. Schedules of Receipts and Payments and Employees' Accumulated Contributions

Section 69 of The Public Service Superannuation Act requires the preparation of a report which itemizes contributions received from employees, allowances paid to superannuates and refunds of contributions. These reports are presented as the Schedules of Receipts and Payments and the Schedules of Employees' Accumulated Contributions.

a) Schedules of Receipts and Payments

In accordance with the provisions of Section 40 of The Public Service Superannuation Act, all funds received (paid) by the Board are recorded as revenue (expenditure) of the Consolidated Fund of the Province. No funds are set aside for the payment of future benefits (see Note 6).

b) Schedules of Employees' Accumulated Contributions

The Schedules of Employees' Accumulated Contributions present, in summary form, an accounting of the changes that have occurred during the year in the cumulative contributions of all employees of the Provincial Government and related agencies who are registered under the provisions of The Public Service Superannuation Act. In the case of the Public Service Superannuation Plan, these employees are not yet in receipt of allowances under the Act. For the Employees' Savings Account, these employees have not yet received a refund of contributions.

The balance of the employees' accumulated contributions does not include any accrued interest thereon which may be payable to or on behalf of the employee upon his termination or retirement. Interest provided for in the Act is calculated and paid by the Board when terminating employees withdraw their accumulated contributions from the Plans.

2. Accounting Policy

The accounts are maintained on a cash basis of accounting with the following modifications:

(i) Amounts received in the month of April which apply to the preceding fiscal year are recorded as received in the preceding fiscal year.

(ii) Disbursements made in the month of April which apply to the preceding fiscal year are recorded as paid in the preceding fiscal year.

3. Public Service Superannuation Plan

Members of The Public Service Superannuation Plan include those public service employees who were employed prior to October 1, 1977 and did not elect to transfer to the Public Employees' (Government Contributory) Superannuation Plan prior to October 1, 1978.

4. Employees' Savings Account

For those employees who were ineligible to contribute to the Public Service Superannuation Plan because of age restrictions upon commencement of employment, section 48 of The Public Service Superannuation Act permits them to contribute to the Employees' Savings Account. Upon retirement, the employee receives, in lieu of a retirement pension, his contributions with accrued interest together with an amount equal to his accumulated contributions and interest.

5. Related Party Transactions

In accordance with section 3(3) of The Public Service Superannuation Act, all general administrative and employee costs required for the administration of the Board are paid out of the Consolidated Fund of the Province of Saskatchewan. Accordingly, no provision for these costs is included in these schedules.

6. Unfunded Past Service Pension Liability

Section 40 of The Public Service Superannuation Act stipulates that all benefit payments pursuant to the Public Service Superannuation Plan shall be paid from the Consolidated Fund.

An actuarial valuation of the Public Service Superannuation Plan was performed as at March 31, 1986. The consulting actuaries estimated the unfunded liability of the plan, using the accrued benefit actuarial cost method, discount for interest, to be $646,615,000 (1983 — $497,220,000) for services provided to the valuation date.

The unfunded past service liability has been calculated using a discount rate of interest of 9% (1983 — 10%). Prior to 1986 the disclosed unfunded liability was calculated using a discount rate equivalent to inflation.

The interest rate is considered to be the appropriate discount rate for establishing the amount of net assets required to fund the Public Service Superannuation Plan at the valuation date.

7. Integration of the Canada Pension Plan

The Canada Pension Plan is considered to be integrated with the Public Service Superannuation Plan in the calculation of superannuation allowances and in making payroll deductions for superannuation contribution purposes. Although the Plans are integrated for the foregoing purposes, the accompanying financial schedules do not reflect the employees' contributions to the Canada Pension Plan nor the allowances paid to superannuates by the Canada Pension Plan.

Saskatchewan
Public Service
Superannuation
Board

Saskatchewan Transportation Company Employees Superannuation Fund

Financial Statements

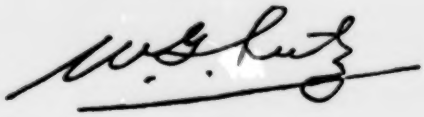
For the Year Ended March 31, 1986

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Transportation Company Employees Superannuation Fund as at March 31, 1986, and the statement of accumulated fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1986, and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting applied on a basis consistent with that of the preceding year.



W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan,
September 19, 1986.

Statement 1

Saskatchewan Transportation Company Employees Superannuation Fund Balance Sheet

As at March 31

	1986	1985
Assets		
Cash in bank	$ 77,187	$ 1,921
Accounts receivable and accrued investment earnings	408,217	369,730
Investments (Schedule 1)	13,415,828	11,005,927
	$13,901,232	$11,377,578
Accumulated Fund Balance		
Accumulated fund balance (Note 3) (Statement 2)	$13,901,232	$11,377,578

(See accompanying notes to financial statements)

Statement 2

Saskatchewan Transportation Company Employees Superannuation Fund Statement of Accumulated Fund Balance

For the Year Ended March 31

	1986	1985
Accumulated Fund Balance, beginning of year	$11,377,578	$10,068,175
Add:		
Employer's contributions	354,364	373,666
Employees' contributions	355,181	374,422
Net investment earnings	1,292,359	1,211,751
Gain on sales of investments (Net)	1,293,175	–
	3,295,079	1,959,839
Deduct:		
Superannuation allowances	701,298	582,261
Refunds:		
Contributions	56,671	48,739
Interest	13,456	10,598
Loss on sale of investments (Net)	–	8,838
	771,425	650,436
Accumulated Fund Balance, end of year – to Statement 1	$13,901,232	$11,377,578
Comprised of:		
Employees' accumulated contributions (Note 3)	$ 2,853,079	$ 2,665,573
Unallocated (Note 3)	11,048,153	8,712,005
	$13,901,232	$11,377,578

(See accompanying notes to financial statements)

Saskatchewan Transportation Company Employees Superannuation Fund
Notes to Financial Statements
March 31, 1986

1. Significant Accounting Policies

a) Investments

Investments are recorded at cost. Differences between cost and par value of debentures are not amortized. Discounts on coupons are amortized on a yield basis to maturity date.

Any gain or loss realized upon the sale of investments is recognized in the period in which the sale took place.

b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting.

2. Description of the Fund

The Saskatchewan Transportation Company Employees Superannuation Fund was established under provisions of an amendment to The Public Service Superannuation Act, effective April 1, 1981, and is administered by the Public Service Superannuation Board. Employees of the Saskatchewan Transportation Company on March 31, 1981, are deemed to be employees of the Public Service for purposes of The Public Service Superannuation Act. For those employees deemed to be Public Service Employees, contributions are made to the fund and correspondingly refunds, transfers and retirement benefits are paid from the fund, all in accordance with the provisions of The Public Service Superannuation Act.

3. Accumulated Fund Balance

The accumulated fund balance is composed of the employees accumulated contributions and the unallocated fund balance.

Employees' Accumulated Contributions

This represents the accumulated amounts that have been contributed by current company employees to the fund at year end. This sum does not represent the accrued value of retirement benefits earned by these employees since retirement benefits are based on years of service and salary levels.

Unallocated Fund Balance

This is comprised of:

i) the accumulated contributions made by all superannuates to the fund;

ii) investment earnings, gains and losses; and

iii) accumulated contributions to the fund by the Saskatchewan Transportation Company

reduced by:

i) retirement allowances paid to superannuated employees; and

ii) interest paid upon withdrawal or transfer of employee contributions from the fund.

4. Related Party Transactions

The Fund is administered by the Public Employees Benefits Agency. In accordance with Section 3(3) of The Public Service Superannuation Act, the costs to administer the fund are borne by the consolidated fund of the province and are not reflected in the accompanying financial statements.

5. Unfunded Liability

Benefits provided under The Public Service Superannuation Act and paid from The Saskatchewan Transportation Company Employees Superannuation Fund are considered to be defined benefit final average pensions.

An actuarial valuation was performed on this Fund as at March 31, 1984. The valuation indicated that using the accrued benefit actuarial cost method, the present value of accumulated benefits resulting from services provided to the valuation date was $13.9 million with an existing asset valuation of $10.1 million based on book values, for a net unfunded actuarial liability of $3.8 million at March 31, 1984. The Consolidated Fund is obligated to fund any deficiency to meet retirement benefits and withdrawals.

Schedule 1

Saskatchewan Transportation Company Employees Superannuation Fund
Schedule of Investments

As at March 31

	Cost		Maturity Value		Market Value	
	1986	1985	1986	1985	1986	1985
DEBENTURES:						
Government of Canada	$ 2,002,810	$ —	$2,000,000	$ —	$ 2,019,930	$ —
Province of Saskatchewan	1,242,273	1,400,252	1,550,000	1,750,000	1,588,988	1,474,642
Other Provinces and Provincially Guaranteed	2,272,014	2,259,444	2,660,000	2,660,000	2,815,758	2,314,779
Municipal	51,000	60,000	51,000	60,000	47,529	51,806
Corporate	3,000,159	2,918,059	3,000,000	3,050,000	3,416,840	3,040,767
TOTAL DEBENTURES	8,568,256	6,637,755	$9,261,000	$7,520,000	9,889,045	6,881,994
COUPONS:						
Government of Canada	—	988,488	$ —	$5,512,500	—	1,040,788
Provincials	—	534,264	—	3,312,500	—	610,792
TOTAL COUPONS	—	1,522,752	$ —	$8,825,000	—	1,651,580
TOTAL DEBENTURES AND COUPONS	8,568,256	8,160,507			9,889,045	8,533,574
EQUITIES	2,498,407	1,637,947			3,112,324	2,160,183
MORTGAGES	377,616	381,511			446,604	427,180
SHORT TERM INVESTMENTS	1,718,535	577,792	$1,775,000	$ 595,000	1,718,535	577,792
	13,162,814	10,757,757			$15,166,508	$11,698,729
REAL ESTATE EQUITIES	253,014	248,170			*	
	$13,415,828	$11,005,927				

*No independent valuation of the real estate has been conducted as at March 31, 1986. As a result, market values have not been included in this schedule.

Saskatchewan
Public Service
Superannuation
Board

Anti-Tuberculosis League Employees Superannuation Fund

Financial Statements

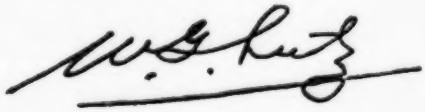
For the Year Ended March 31, 1986

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Anti-Tuberculosis League Employees Superannuation Fund as at March 31, 1986 and the statement of accumulated fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting applied on a basis consistent with that of the preceding year.



W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan,
October 15, 1986.

Statement 1

Anti-Tuberculosis League Employees Superannuation Fund
Balance Sheet

As at March 31

	1986	1985
Assets		
Cash in bank	$ 3,932	$ –
Accounts receivable and accrued interest	179,342	204,525
Investments (Schedule 1)	5,288,872	5,193,007
	$ 5,472,146	$ 5,397,532
Liabilities and Accumulated Fund Balance		
Bank overdraft, including outstanding cheques	$ –	$ 10,090
Accounts payable	152	–
Accumulated Fund Balance (Note 3) (Statement 2)	5,471,994	5,387,442
	$ 5,472,146	$ 5,397,532

(See accompanying notes to the financial statements)

Statement 2

Anti-Tuberculosis League Employees Superannuation Fund
Statement of Accumulated Fund Balance

For the Year Ended March 31

	1986	1985
Accumulated Fund Balance, beginning of year	$ 5,387,442	$ 5,311,025
Add:		
Employer's contributions	39,539	45,594
Employees' contributions	39,539	45,594
Interest revenue	607,128	612,953
Gain on sale of investments (net)	134,769	52,729
	820,975	756,870
Deduct:		
Superannuation allowances	721,954	670,691
Refunds:		
Contributions	8,860	8,014
Interest	5,609	1,748
	736,423	680,453
Accumulated Fund Balance, end of year — to Statement 1	$ 5,471,994	$ 5,387,442
Comprised of:		
Employees' accumulated contributions	$ 342,473	$ 408,211
Unallocated	5,129,521	4,979,231
	$ 5,471,994	$ 5,387,442

(See accompanying notes to financial statements)

Anti-Tuberculosis League Employees Superannuation Fund
Notes to Financial Statements
March 31, 1986

1. Significant Accounting Policy

Investments

Investments are recorded at cost. Differences between cost and par value are not amortized. Any gain or loss realized upon the sale of investments is recognized in the period in which the sale took place.

2. Description of the Fund

The Anti-Tuberculosis League Employees Superannuation Fund was established under provisions of an amendment to The Public Service Superannuation Act, effective April 1, 1979. Employees of the Saskatchewan Anti-Tuberculosis League on March 31, 1979 are deemed to be employees of the Public Service for purposes of The Public Service Superannuation Act unless an election was made prior to April 1, 1980 to participate in the Public Employees (Government Contributory) Superannuation Plan.

3. Accumulated Fund Balance

The accumulated fund balance is composed of the employees accumulated contributions and the unallocated fund balance.

Employees' Accumulated Contributions

This amount represents the accumulated amounts that have been contributed to the Fund by current League employees or former employees who are not yet in receipt of benefits.

Unallocated Fund Balance

This is comprised of:

i) the balance of all amounts contributed by former League employees who themselves or whose beneficiaries are or were receiving allowances;

ii) all amounts contributed by the employer and;

iii) investment earnings;

reduced by:

i) allowances paid to superannuates and;

ii) interest on contributions refunded to members who have resigned.

4. Related Party Transactions

The Fund is administered by the Public Employees Benefits Agency. In accordance with Section 3(3) of The Public Service Superannuation Act, the costs to administer the fund are borne by the Consolidated Fund of the Province and are not reflected in the accompanying financial statements.

5. Unfunded Liability

Pensions paid from the Anti-Tuberculosis League Employees Superannuation Fund under The Public Service Superannuation Act are considered to be defined benefit final average pensions.

An actuarial valuation performed on this fund as at March 31, 1984 indicated that, using the accrued benefit actuarial cost method, the present value of accumulated benefits resulting from service provided to valuation date was $6.5 million. This amount, less the asset valuation of $5.3 million based on book values, resulted in a net unfunded actuarial liability of $1.2 million at March 31, 1984. The Consolidated Fund is obligated to fund any deficiency to meet retirement benefits and withdrawals.

Anti-Tuberculosis League Employees Superannuation Fund
Schedule of Investments

Schedule 1

As at March 31

	Cost		Maturity Value		Market Value	
	1986	1985	1986	1985	1986	1985
Long Term Debentures:						
Government of Canada	$ 697,350	$ 840,875	$ 700,000	$ 950,000	$ 741,000	$ 851,438
Provincials and Provincial Guarantees	1,876,915	1,185,040	1,965,000	1,275,000	2,107,904	1,177,242
Municipals	229,185	229,185	235,000	235,000	216,949	190,258
Corporates	1,790,636	1,797,582	1,822,511	1,828,832	2,067,694	1,935,263
Total Debentures	4,594,086	4,052,682	$4,722,511	$4,288,832	5,133,547	4,154,201
Equities	200	4,364			184	6,668
Short Term Investments	694,586	1,135,961	$ 715,000	$1,165,000	694,586	1,135,961
Total — to Statement 1	$5,288,872	$5,193,007			$5,828,317	$5,296,830